

Instructions to auditors

You must make your accountant aware of the following requirements and information concerning the final project accounts and the auditor's report to the Nordic Culture Fund.

1. All projects that receive grants of DKK 200,000+ must be audited and the accounts signed off by a registered or certified public accountant.

In the Nordic countries, the following auditors must be used:

Denmark: Registered or state-authorized public accountant

Finland: CGR or GRM accountant (approved by the Finland Chamber of Commerce)

Iceland: Löggiltur endurskoðandi (state-authorized public accountant)

Norway: Registered or state-authorized public accountant

Sweden: Approved or state-authorized public accountant.

Outside of the Nordic Region, the auditor must be authorized to certify accounts by the highest court in the country concerned.

2. The audit must be conducted in accordance with generally accepted auditing standards.

The auditor must verify:

1. whether the project accounts are correct, i.e. free from significant errors or omissions
2. whether the funding was spent on the purposes described in the application.

The audit must cover the accounts for the whole project. It is not sufficient only to audit the Fund's grant to the project. The auditor must therefore make sure that all income (including any self-financing component) and costs related to the project are included in the final accounts.

3. The auditor's report must be uploaded along with the final report on My Page.
4. The auditor's report must be in Danish, Norwegian, Swedish, Finnish or English.
5. The final report, project accounts and auditor's report are public documents.
6. *Rigsrevisionen* (the Auditor General in Denmark) audits the accounts of the Nordic Culture Fund.

The Nordic Culture Fund

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